

Mila Resources Plc

("Mila Resources" or "the Company")

Issue of Convertible Loan Notes

The Board of Directors of Mila Resources ("the Board"), a natural resources sector focused company, is pleased to announce that they have raised £350,000 through the issue of Convertible Loan Notes ("CLN") with supportive shareholders. The funds will be applied to transaction costs to acquire New Generation Minerals.

1. Issuer	Mila Resources
2. Amount	£350,000
3. Issue Date	Varies
4. Maturity Date	Six (6) months from the Issue Date
5. Redemption	Automatic redemption of principal amount plus interest on Maturity Date or on Change of Control (as therein defined)
6. Interest Rate	6% per annum
7. Conversion	Automatic conversion on re-admission of the Company's share capital on the Standard List of the London Stock Exchange subject to the passing of resolutions in a General Meeting
8. Conversion Price	25% discount to the Placing Price (as therein defined)
9. Security	Unsecured
10. Governing Law	Governed by the laws of England & Wales, with exclusive jurisdiction to the courts in England & Wales

The Company has made good progress on the transaction and has lodged the prospectus with the FCA. The Company will keep shareholders updated when a timetable is finalised with the FCA to re-list.

****ENDS****

For more information visit www.milaresources.com or contact:

Mark Stephenson

Mila Resources Plc

info@milaresources.com

Jonathan Evans

Brandon Hill Capital

+44 (0) 20 3463 5000