

## PART VII

### FINANCIAL INFORMATION OF THE COMPANY

#### SECTION (A) – ACCOUNTANT’S REPORT ON THE HISTORICAL FINANCIAL INFORMATION OF THE COMPANY

29 October 2021  
The Directors  
Mila Resources Plc  
6th Floor  
65 Gresham Street  
London  
EC2V 7NQ

Dear Sirs,

**Mila Resources Plc (the “Company”)**

#### INTRODUCTION

We report on the financial information of the Company set out in Part VII. This financial information comprises the statement of comprehensive income, the statement of financial position, the statement of changes in equity, the statement of cash flows and the related notes to the financial information. This financial information has been prepared for inclusion in the prospectus dated 29 October 2021 (the “Prospectus”) to be published by the Company on the basis of the accounting policies set out in the financial information. This report is required by Annex 1 item 18.3.1 of the UK version of the Commission Delegated Regulation (EU) No. 2019/980 (the “Prospectus Delegated Regulation”) which is part of the law of England and Wales by virtue of the European Union (Withdrawal) Act 2018, and is given for the purpose of complying with that item and for no other purpose.

#### OPINION

In our opinion, the financial information set out below gives, for the purposes of the Prospectus, a true and fair view of the state of affairs of the Company at 30 June 2018, 2019 and 2020 and of the results, cash flows and changes in equity for the periods then ended in accordance with International Financial Reporting Standards as adopted by the European Union (“IFRS”) and that it has been prepared in a form that is consistent with the accounting policies adopted by the Company.

#### RESPONSIBILITIES

The Directors of the Company are responsible for preparing the financial information in accordance with IFRS.

It is our responsibility to form an opinion on the financial information as to whether the financial information gives a true and fair view, for the purposes of the Prospectus, and to report our opinion to you.

Save for any responsibility arising under Prospectus Regulation Rule 5.3.2R(2)(f) to any person as and to the extent therein provided, to the fullest extent permitted by the law, we do not assume any responsibility and will not accept any liability to any other person for any loss suffered by any such other person as a result of, arising out of, or in connection with this report or our statement, required by and given solely for the purposes of complying with Annex 1 item 1.3 of the Prospectus Delegated Regulation, consenting to its inclusion in the Prospectus.

#### BASIS OF OPINION

We conducted our work in accordance with Standards for Investment Reporting issued by the Financial Reporting Council in the United Kingdom. We are independent of the Company in accordance with relevant ethical requirements as applied to Investment Circular Reporting Engagement, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Our work included an assessment of evidence relevant to the amounts and disclosures in the financial information. It also included an assessment of significant estimates and judgements made by those responsible for the preparation of the financial information and whether the accounting policies are appropriate to the entity’s circumstances, consistently applied and adequately disclosed.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial information is free from material misstatement whether caused by fraud or other irregularity or error.

Our work has not been carried out in accordance with auditing or other standards and practices generally accepted in

jurisdictions outside of the United Kingdom, including the United States of America, and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices.

#### **CONCLUSIONS RELATING TO GOING CONCERN**

In performing this engagement on the financial information, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the historical financial information is appropriate.

Based on the work we have performed, we have not identified any material uncertainties related to events or conditions that, individually or collectively, may cast significant doubt about the Company's ability to continue as a going concern for a period of at least twelve months from the date of this Document.

#### **DECLARATION**

For the purposes of Prospectus Regulation Rule 5.3.2R(2)(f) we are responsible for this report as part of the Prospectus and declare that we have taken all reasonable care to ensure that the information contained in this report is, to the best of our knowledge, in accordance with the facts and contains no omission likely to affect its import. This declaration is included in the Prospectus in compliance with Annex 1 item 1.2 of the Prospectus Delegated Regulation and for no other purpose.

Yours faithfully

**UHY Hacker Young LLP**  
*Chartered Accountants*