

## PART VIII

### UNAUDITED PRO FORMA FINANCIAL INFORMATION

#### SECTION (A) – ACCOUNTANT’S REPORT ON THE UNAUDITED PRO FORMA FINANCIAL INFORMATION

29 October 2021  
The Directors  
Mila Resources Plc  
6th Floor  
65 Gresham Street  
London  
EC2V 7NQ

Dear Sirs

**Readmission to the London Stock Exchange Standard Segment of Mila Resources Plc (“the Company”) and the acquisition of the Kathleen Valley gold project (“the Proposed Transaction”)**

##### **Introduction**

We report on the unaudited pro forma financial information of the Company (the “Pro Forma Financial Information”) set out in Part VIII of the prospectus dated 29 October 2021 to be published by the Company (the “Prospectus”) which has been prepared on the basis described, for illustrative purposes only, to provide information about how the Proposed Transaction by the Company and other subsequent events might have affected the financial information presented on the basis of accounting policies adopted by the Company in preparing the historical financial information for the year ended 30 June 2020.

This report is required by the UK version of the Commission Delegated Regulation (EU) 2019/980 (“Prospectus Delegated Regulation”) which is part of the law of England and Wales by virtue of the European Union (Withdrawal) Act 2018, and is given for the purpose of complying with that requirement and for no other purpose.

##### **Opinion**

In our opinion:

- (a) the Pro Forma Financial Information has been properly compiled on the basis stated; and
- (b) such basis is consistent with the accounting policies of the Company.

##### **Responsibilities**

It is the responsibility of the Directors of the Company to prepare the Pro Forma Financial Information in accordance with Annex 20 sections 1 and 2 of the Prospectus Delegated Regulation.

It is our responsibility to form an opinion as to the proper compilation of the Pro Forma Financial Information and to report that opinion to you in accordance with Annex 20 section 3 of the Prospectus Delegated Regulation.

Save for any responsibility arising under Prospectus Regulation Rule 5.3.2R(2)(f) to any person as and to the extent therein provided, to the fullest extent permitted by the law, we do not assume any responsibility and will not accept any liability to any other person for any loss suffered by such other person as a result of, arising out of or in connection with this report or our statement, required by and given solely for the purposes of complying with Annex 1 item 1.3 of the Prospectus Delegated Regulation, consenting to its inclusion in the Prospectus.

In providing this, we are not updating or refreshing any reports or opinions previously made by us on any financial information used in the compilation of the Pro Forma Financial Information, nor do we accept responsibility for such reports or opinions beyond that owed to those to whom those reports or opinions were addressed by us at the dates of their issue.

##### **Basis of opinion**

We conducted our work in accordance with the Standards for Investment Reporting by the Financial Reporting Council in the United Kingdom. We are independent of the Company in accordance with relevant ethical requirements as applied to Investment Circular Reporting Engagement, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

The work that we performed for the purpose of making this report, which involved no independent examination of any of the underlying financial information, consisted primarily of comparing the unadjusted financial information with the source documents, considering the evidence supporting the adjustments and discussing the Pro Forma Financial

Information with the Directors.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with reasonable assurance that the Pro Forma Financial Information has been properly compiled on the basis stated and that such basis is consistent with the accounting policies of the Company.

Our work has not been carried out in accordance with auditing or other standards and practices generally accepted in jurisdictions outside the United Kingdom, including the United States of America, and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices

**Declaration**

For the purposes of Prospectus Regulation Rule 5.3.2R(2)(f) we are responsible for this report as part of the Prospectus and declare that to the best of our knowledge, the information contained in this report is, in accordance with the facts and that the report makes no omission likely affect its import. This declaration is included in the Prospectus in compliance with Annex 1 item 1.2 of the Prospectus Delegated Regulation.

Yours faithfully

**UHY Hacker Young**

*Chartered Accountants*