

EMI Option Scheme

MILA RESOURCES PLC

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Mila Resources Plc

("Mila" or "the Company")

EMI Option Scheme

Mila Resources plc (LSE: MILA), the post-discovery gold exploration accelerator, announces that the Company has now established the EMI share option scheme (the "EMI Options") as outlined in the prospectus dated 29 October 2021 ("Prospectus").

The newly established EMI share option scheme has granted options to two directors over 6,000,000 ordinary shares of 0.1 pence each in the capital of the Company which represents 2.0 per cent. of the issued share capital of the Company.

The EMI Options will vest immediately and have an exercise price of 2.4p with a 5-year exercise period. The exercise price is with reference to the placing and subscription at the time of publishing the Prospectus.

Of the total EMI Options granted in this tranche, 2,500,000 have been granted to Lee Daniels, Chief Financial Officer and 3,500,000 have been granted to Mark Stephenson, Executive Chairman. No other EMI Options exist in the Company.

ENDS

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